



### Residential Financing Offerings—April 3, 2023 through April 30, 2023

Please visit [MichiganSaves.org](http://MichiganSaves.org) for latest interest rates, terms, and offerings.

Loan terms are one year for every \$1,000 up to \$4,999. For loans \$5,000 and higher, customer may select term up to ten years (or higher if applicable). There are no annual or early repayment fees.

Lender	Credit Score	Minimum	Maximum	Fixed Rate (APR)	Payment per \$1,000	Terms (Months)	Features
Dort Financial Credit Union	600–639	\$1,000	\$10,000	10.25%	· 3 years: \$32.40 · 4 years: \$25.50 · 10 years: \$13.40	120	<b>Counties served:</b> All Michigan counties <b>Credit approvals:</b> 90 days <b>Score:</b> Experian, VantageScore V4 <b>Contractor payment:</b> ACH or mail <b>Other:</b> Applicant has option to book loan immediately. Funds are held in a separate account until job completed. If loan is does not book within 90 day approval window, credit will be repulled. Once booked, first payment can be deferred up to 60 days.
	640–719	\$1,000	\$30,000	6.99%	· 3 years: \$30.90 · 4 years: \$23.90 · 10 years: \$11.60	120	
	720+	\$1,000	\$24,999	5.95%	· 3 years: \$30.40 · 4 years: \$23.50 · 10 years: \$11.10	120	
		\$25,000	\$50,000	6.49%	· 15 years: \$8.70	180	
Genisys Credit Union	600–639	\$1,000	\$7,500	10.25%	· 3 years: \$32.40 · 4 years: \$25.50 · 10 years: \$13.40	120	<b>Counties served:</b> All Michigan counties <b>Credit approvals:</b> 90 days <b>Score:</b> Experian, VantageScore V4 <b>Contractor payment:</b> ACH or mail <b>Other:</b> Contacts applicant at time of approval to complete membership documents and sign loan documents.
	640–679	\$1,000	\$30,000	6.99%	· 3 years: \$30.90 · 4 years: \$23.90 · 10 years: \$11.60	120	
	680+	\$1,000	\$24,999	5.99%	· 3 years: \$30.40 · 4 years: \$23.50 · 10 years: \$11.10	120	
		\$25,000	\$50,000	6.49%	· 15 years: \$8.70	180	
Lake Michigan Credit Union	600–639	\$1,000	\$10,000	10.25%	· 3 years: \$32.40 · 4 years: \$25.50 · 10 years: \$13.40	120	<b>Counties served:</b> All Lower Peninsula counties <b>Credit approvals:</b> 120 days <b>Score:</b> Experian, VantageScore V4 <b>Contractor payment:</b> ACH or mail <b>Other:</b> Contacts applicant at time of approval to complete membership documents and sign loan documents.
	640–719	\$1,000	\$30,000	7.00%	· 3 years: \$30.90 · 4 years: \$23.90 · 10 years: \$11.60	120	
	720+	\$1,000	\$24,999	6.24%	· 3 years: \$30.50 · 4 years: \$23.60 · 10 years: \$11.20	120	
		\$25,000	\$60,000	6.75%	· 15 years: \$8.80	180	
LAFCU	600–639	\$1,000	\$10,000	9.49%	· 3 years: \$32.00 · 4 years: \$25.10 · 7 years: \$16.30	84	<b>Counties served:</b> Barry, Calhoun, Clinton, Eaton, Genesee, Gratiot, Ingham, Ionia, Jackson, Lapeer, Lenawee, Livingston, Macomb, Monroe, Montcalm, Oakland, Shiawassee, St. Clair, Washtenaw, and Wayne <b>Credit approvals:</b> 90 days <b>Score:</b> Experian, FICO V2 <b>Contractor payment:</b> ACH or mail <b>Other:</b> Contacts applicant at time of approval to complete membership documents and sign loan documents.
	640–719	\$1,000	\$30,000	6.99%	· 3 years: \$30.90 · 4 years: \$23.90 · 10 years: \$11.60	120	
	720+	\$1,000	\$30,000	5.99%	· 3 years: \$30.40 · 4 years: \$23.50 · 10 years: \$11.10	120	
		\$30,001	\$75,000	6.29%	· 15 years: \$8.60	180	
TRUE Community Credit Union	600–639	\$1,000	\$15,000	9.49%	· 3 years: \$32.00 · 4 years: \$25.10 · 10 years: \$12.90	120	<b>Counties served:</b> All Michigan counties <b>Credit approvals:</b> 90 days. Subsequent credit pulls are not obtained if borrower completes their loan documents before 90 day expiration. <b>Score:</b> TransUnion, VantageScore V4 <b>Contractor payment:</b> ACH or mail <b>Other:</b> Contacts applicant at time of approval to complete membership documents and sign loan documents. No interest and no payments are due until CoC is received.
	640–679	\$1,000	\$30,000	6.99%	· 3 years: \$30.90 · 4 years: \$23.90 · 10 years: \$11.60	120	
	680+	\$1,000	\$24,999	6.49%	· 3 years: \$30.60 · 4 years: \$23.70 · 10 years: \$11.30	120	
		\$25,000	\$100,000	6.74%	· 15 years: \$8.80	180	